



Date: April 30, 2025

To
The Chief General Manager
Listing Operations
BSE Limited
20th Floor, P.J. Towers
Dalal Street
Mumbai – 400 001

Sub: Confirmation on Non-Applicability of SEBI Circular on Large Corporates – Initial Disclosure for FY 2025-26.

Ref: BGPL | 534535 | Bio Green Papers Limited (Now String Metaverse Limited) ("The Company")

Dear Sir/Madam,

With reference to Para 3.2 of the SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, listed entities identified as "Large Corporates" are required to file an Initial Disclosure within 30 days from the beginning of the financial year.

As per the said circular, the framework is applicable to listed entities (other than Scheduled Commercial Banks) which, as on the last day of the preceding financial year:

1. Have their specified securities or debt securities or non-convertible redeemable preference shares listed on a recognized stock exchange; and
2. Have outstanding long-term borrowings of ₹1,000 crore or more (excluding specified categories); and
3. Possess a credit rating of "AA" or above for unsupported bank borrowings or plain vanilla bonds.

We wish to inform you that The Company meets only the first condition, i.e., it has its equity shares listed on the BSE.

However, the Company does not meet the second and third conditions regarding outstanding borrowings and credit rating.

Accordingly, the Company does not qualify as a "Large Corporate" under the aforementioned circular, and the requirement for Initial Disclosure for the financial year 2025–2026 is not applicable.

We request you to kindly take the above information on your records.

Yours faithfully,

For String Metaverse Limited
(Formerly Known as Bio Green Papers Limited)

M.Chowda Reddy
Company Secretary &
Compliance Officer

Meenavalli Krishna Mohan
Executive Director & CFO
DIN: 08243455

String Metaverse Limited

(Formerly Known as Bio Green Papers Limited)

CIN: L62099TG1994PLC017207,

Registered Office Address: Sy.No 66/2, Street No.03, 2nd floor, Rai Durgam, Prashanth Hills, Nav Khalsa, Gachi Bowli, Dargah Hussain Shahwali, Golconda, Hyderabad- 500008, Telangana, India, 500008.

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